

Media Release

Kotak Mahindra Capital Company Associates with Ignite Life Science Foundation for Research in Antimicrobial Resistance

Mumbai, 26th June 2023: Under its corporate social responsibility (CSR) initiative, Kotak Mahindra Capital Company Ltd ("KMCC" / "Kotak Investment Banking") today announced its association with Ignite Life Science Foundation (ILSF) for supporting research in the area of Antimicrobial Resistance (AMR).

The Bengaluru-based not-for-profit foundation, ILFS aims to leverage scientific discoveries for social good. The COVID-19 pandemic unmasked the growing problem of AMR in India, which can't be solved through expensive antimicrobial drugs that are being developed. The country needs cheaper and more effective solutions that can minimise antimicrobial drug usage in all environments, including in agriculture. Solutions for AMR can come from new knowledge about resistance mechanisms in microorganisms and diagnostic methods to rapidly identify the organism causing an infection.

Ramesh Srinivasan, MD & CEO, Kotak Mahindra Capital Company said, "Our CSR Project on Healthcare includes preventive healthcare and sanitation. We are pleased to associate with Ignite Life Science Foundation to provide CSR funding for research in the area of Antimicrobial Resistance. We believe that our CSR project is likely to produce outcomes that are of immense benefit, given the scale and importance of these problems for human health."

Dr. T. S. Balganes, President of GangaGen Biotechnologies Pvt Ltd and a member of the Scientific Advisory Board of Ignite Life Science Foundation said, "Antimicrobial Resistance is on the verge of upsetting all the gains that we have made with modern medicine. Novel therapeutics aimed to address this global and local problem is urgently needed as a part of the 'one health' concept for sustaining our race. AMR is a priority area under India's G-20 presidency. Increasing our collective effort through funding for research, awareness and stewardship will surely make an impact towards combating this potential 'pandemic'."

KMCC's CSR Project will act as a triaging and a support mechanism to ensure that good ideas in the field of AMR thrive to a stage where they can be worked on by industry partners or collaborators.

Kotak Karma is the Corporate Social Responsibility (CSR) identity of Kotak Mahindra Group.

About Kotak Mahindra Capital Company

Kotak Mahindra Capital Company (KMCC) is a leading full-service investment bank in India offering integrated solutions encompassing high-quality financial advisory services and financing solutions to leading Indian and multinational corporations across diverse sectors. KMCC's services include M&A Advisory, Equity Capital Market Issuances, Private Equity Advisory and Infrastructure Advisory. KMCC is a subsidiary of Kotak Mahindra Bank Limited.

For more information, please visit <http://investmentbank.kotak.com/>

About Ignite Life Science Foundation

Ignite Life Science Foundation (ILSF), is a Section 8 not-for-profit foundation, launched on January 15, 2020, by Nobel Laureate Dr. Venki Ramakrishnan. Ignite's purpose is to promote a vibrant ecosystem for scientific research in India by working with the stakeholder community, including philanthropists, scientists, policy makers in the Government and the beneficiaries of the outcomes of scientific research.

Ignite uses a highly selective curatorial approach to screen projects and scientists for funding. Scientists are supported through the lifecycle of the project through



mentorship and access to networking opportunities through the wider network of scientists accessible through ILSF. Ignite selects program areas that target a specific India-relevant problem. A multidisciplinary approach towards solving problems and collaborations between scientists at different institutions is actively encouraged.

ILSF is promoted by eminent scientists, academicians, and management professionals, including Professor Dr. Pankaj Chandra (Vice Chancellor, Ahmedabad University), Professor Dr. Ramaswamy Subramanian (Director, Bindley Bioscience Center, Purdue University), Professor Dr. Jyotsna Dhawan, (Emeritus Scientist, CCMB-Hyderabad), Professor Dr. Shahid Jameel (Oxford University), Dr Jogin Desai (CEO, Eyestem), Dr Anand Anandkumar (CEO, Bugworks) and K Jayshankar (MD, Empowered Learning Systems). Dr. Swami Subramaniam is the Chief Executive Officer of ILSF.

Our Scientific Advisory Board includes, amongst others, Dr. Soumya Swaminathan (ex WHO), Dr. Richard Henderson, University of Cambridge & Nobel Laureate and Dr. Satyajit Mayor former director of NCBS.

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